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## Press Release

June 14, 2004

To Whom It May Concern

Company Name	<b>SUMIDA CORPORATION</b>
Representative	Shigeyuki Yawata, Representative Executive Officer(CEO) (Code 6817, 1st Section, Tokyo Stock Exchange)
For Inquires	Saburo Matsuda, Representative Executive Officer(CFO) (TEL 03-3667-3381)

### NOTICE OF STOCK SPLIT

SUMIDA CORPORATION hereby gives notice of CEO's decision of splitting the shares of SUMIDA CORPORATION at the ratio of 1.1 shares for each share as follows:

Effective on August 20, 2004 (Friday), one share of common stock will be split into 1.1 shares.

1. Objective of the split

The objective of the stock split proposal is to increase trading liquidity and profit return to stockholders.

2. Summary of the split

① Number of outstanding shares increased upon the split

The outstanding shares as of June 30, 2004 (Wednesday) multiplied by 0.1. However, the decimal point of the amount of the shares after the split will not be considered as one share.

② Method of the split

The number of shares held by the stockholders whose names appear on the register of stockholders and register of beneficial stockholders as at the close of June 30, 2004 (Wednesday) shall be split at the ratio of 1.1 shares of each shares. However, the decimal point of the amount of the shares after the split will be purchased by SUMIDA CORPORATION.

3. Schedule

Effective Date: August 20, 2004 (Friday)

4. Commencement Date for Calculation of Dividends: July 1, 2004

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(For reference)

1. The number of shares to increase upon the split is not determined, because the outstanding shares may increase upon exercise of warrants until the record date of split, and the aggregate number of issued and outstanding shares of the record date of the split shall not be fixed at this point.
2. If computed based on the aggregate number of issued and outstanding shares as of May 31, 2004, the outstanding shares after the stock split is as follows:

The number of outstanding shares as of May 31, 2004	15,843,276 shares
The number of outstanding shares to be increased upon this split	1,584,327 shares
The number of outstanding shares after the stock split	17,427,603 shares

3. Adjustment of an exercise price of 2<sup>nd</sup> Incentive Warrants and subscription price to be paid upon exercise the 1<sup>st</sup> Stock Options of Sumida Corporation
  - ① The exercise price of 2<sup>nd</sup> Incentive Warrant will be diluted from ¥1,854.5 to ¥1,685.9
  - ② The exercise price of 1<sup>st</sup> Stock Options will be diluted from ¥2,030 to ¥1,846